IRS

Retirement Topics - 457(b) Contribution Limits

A 457(b) plan's annual contributions and other additions (excluding earnings) to a participant's account cannot exceed the lesser of:

1. 100% of the participant's includible compensation, or
2. the elective deferral limit ($20,500 in 2022; $19,500 in 2020 and in 2021).

Increases to the general annual contribution limit:

- 457(b) plans of state and local governments may allow catch-up contributions for participants who are aged 50 or older.

- Special 457(b) catch-up contributions, if permitted by the plan, allow a participant for 3 years prior to the normal retirement age (as specified in the plan) to contribute the lesser of:

    - the elective deferral limit ($20,500 in 2022; $19,500 in 2020 and in 2021).
    - The basic annual limit plus the amount of the basic limit not used in prior years (only allowed if not using age 50 or over catch-up contributions)

Additional resources:

Publication 4484, Choose a Retirement Plan for Employees of Tax-Exempt Government Entities PDF

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