



Planning for your charitable legacy

With a donor-advised fund (DAF) account from DAFgiving360™, you can make sure your philanthropy extends beyond your lifetime, continuing to support the causes you care about most for years to come. You also can easily pass your commitment to philanthropy on to the next generation in a flexible way.

This brochure outlines several ways you can use your DAF account to create a charitable legacy. We strongly recommend that you work with your tax and estate planning advisors to create a plan that is right for you, complies with federal and state law, and fully considers the income, estate, and gift tax consequences of your plan.

Seven ways to extend your giving beyond your lifetime with your DAF account from DAFgiving360

1. Recommend charities as beneficiaries of final grants of your account balance

You may recommend up to a maximum of 10 charitable organizations* to receive the proceeds of any remaining assets in the account. If you recommend more than one charity as a beneficiary, you may also recommend an allocation among the multiple beneficiaries.

2. Name family members or other individuals as successors on your account

Name up to 10 individuals to be successors on your account.* When the account’s succession plan is activated, they will become account holders and can make contributions and recommend grants. This helps you continue the tradition of giving for the next generation.

3. Recommend charities for recurring grants (DAFgiving360 Legacy Program)

Under the DAFgiving360 Legacy Program, you can recommend as many as 10 charitable organizations as grant recipients, each to receive a percentage of the remaining donor-advised fund account balance periodically. You can recommend grants to your favorite eligible charities for five years or more.

Program requirements:

Account minimum at activation	<ul style="list-style-type: none">• \$100,000 for core account• \$100,000 for professionally managed account†
Minimum annual distribution	5% of account balance
Minimum term	<ul style="list-style-type: none">• 5 years• Will terminate with lump-sum grants when balance falls below \$5,000

Ways to include your DAF account in your estate planning strategy

The following strategies and examples are not intended to be legal advice or verbatim language to be incorporated into your planning documents. Rather, we provide this information to assist you in working with an attorney or advisor in order to craft a plan that is specific to your situation and to your goals. Beneficiary designation gifts are accepted on a case-by-case basis. Please contact us if you intend to name your DAF account at DAFgiving360 as a beneficiary.

4. Designating your donor-advised fund account as a beneficiary of your retirement plan

Your retirement plan is designed to benefit you during your post-employment years. However, you may name beneficiaries for your plan in case you pass away with funds still in your account. Along with family and friends, charitable organizations, including donor-advised funds, generally may also be named as the primary or contingent beneficiary.

Retirement fund assets can be particularly tax-efficient as charitable gifts. Distributions from most retirement plans are typically subject to income tax. Charitable organizations, like DAFgiving360, are tax-exempt, so the full amount of your gift will be distributed to your donor-advised fund account with no income tax payable. Importantly, retirement assets left to charity reduces your taxable estate.

Naming or changing your beneficiary (or beneficiaries) is easy. Simply contact your plan administrator, confirm that a charitable organization may be named as a beneficiary of the plan and request, complete, and submit a beneficiary form. Information you may need to name your DAF account as a beneficiary can be found on the back of this brochure.

* You may name up to a combined total of 10 successors and/or recommended charitable beneficiaries. For example, 10 charitable beneficiaries would mean there are no (zero) successors.

† A donor opening a professionally managed account must recommend an independent investment advisor, who, if approved by DAFgiving360, will manage the assets contributed to the account. Advisors must meet certain eligibility requirements, including working with Schwab Advisor Services™, a business segment of The Charles Schwab Corporation, and agree to the [Investment Advisory Agreement](#).

5. Designating your donor-advised fund account as a beneficiary of your will or revocable living trust

There are several types of bequests that allow you to designate how your estate will be distributed.

- **Specific bequest:** You describe the specific property that you want to leave to a specific individual or organization (and, if applicable, the designated source from which the bequest should be made). If you want to leave a specific dollar amount or particular items (such as stocks or bonds, land, or jewelry, artwork or other tangible personal property), this is the type of bequest that you would use. Please note that specific bequest gifts to your DAF account will be reviewed by DAFgiving360 on a case-by-case basis prior to acceptance.

Example: “I leave my diamond engagement ring to my granddaughter, Sarah. I also leave my publicly traded securities to my donor-advised fund account (number xxxx-xxxx) at Donor Advised Charitable Giving, Inc. (DAFgiving360), a California nonprofit corporation, Tax ID 31-1640316, to be granted according to recommendations provided by the successor donor-advisor(s) or the donor(s), as identified on the donor-advised fund account paperwork.”[§]

- **General bequest:** This type of bequest is usually a gift of a stated amount of money that does not specify the source from which it should be paid. This gives your executor or trustee the flexibility to honor the bequest from any available source.

Example: “I leave \$50,000 to my donor-advised fund account (number xxxx-xxxx) at Donor Advised Charitable Giving, Inc. (DAFgiving360), a California nonprofit corporation, Tax ID 31-1640316, to be granted according to recommendations provided by the successor donor-advisor(s) or the donor(s), as identified on the donor-advised fund account paperwork.”[§]

- **Residuary bequest:** This type of bequest is honored after all other bequests have been satisfied, and all debts, expenses and taxes have been paid. This bequest may be all or part of the balance of your estate.

Example: “I give all (or _____ %) of the rest, residue, and remainder of my estate to my donor-advised fund account (number xxxx-xxxx) at Donor Advised Charitable Giving,

Inc. (DAFgiving360), a California nonprofit corporation, Tax ID 31-1640316, to be granted according to recommendations provided by the successor donor-advisor(s) or the donor(s), as identified on the donor-advised fund account paperwork.”[§]

- **Contingent bequest:** This type of bequest is fulfilled if certain conditions are met. For instance, if your primary beneficiary does not survive you, you can indicate your next choice through a contingent designation.

Example: “I give all the rest, residue and remainder of my real and personal estate to my husband, John, if he survives me; if not, then 75 percent in equal shares to my children who survive me and 25 percent to my donor-advised fund account with DAFgiving360, San Francisco, California, to be granted according to recommendations provided by the successor donor-advisor(s) or the donor(s), as identified on the donor-advised fund account paperwork.”[§]

6. Designating your donor-advised fund account as a beneficiary of your Charitable Remainder Trust

Charitable Remainder Trusts (CRTs) can provide you, or other beneficiaries you name, with income for the life or lives of the specified beneficiaries (or a fixed term of years), with the remainder being distributed to a charitable beneficiary at the termination of the trust. Once created, a CRT is irrevocable and you should discuss with your attorney and accountant the requirements to qualify your gifts to it for beneficial income, estate, and gift tax treatment. You can name your donor-advised fund account as the beneficiary of an irrevocable CRT, so instead of being constrained by a limited number of charities identified in the trust document, the trust’s assets can fund a multi-generational giving vehicle with considerable flexibility.

If you currently have a CRT that permits you to add or substitute charitable beneficiaries, your attorney may be able to help you to amend the trust so that your donor-advised fund account is named. Please contact DAFgiving360 to notify us if you have named your donor-advised fund account as a CRT beneficiary.

[§] All recommendations of charitable beneficiaries are subject to approval of DAFgiving360, in its sole discretion, at the time the grant would otherwise take effect.

7. Life insurance and donor-advised fund accounts

You may designate your DAF account as the beneficiary of a life insurance policy or you may make a gift of the policy itself.

You can name your DAF account as primary beneficiary of your life insurance policy or as contingent beneficiary should your other beneficiaries not survive you. After your lifetime, the benefits from your policy pass to your account free of federal estate tax.

Subject to DAFgiving360's prior approval, you may donate a life insurance policy during your lifetime by naming DAFgiving360 as owner and beneficiary of the policy. DAFgiving360 will surrender the policy to receive the policy's current cash value.

Information you may need to name your DAF account at DAFgiving360 as owner and/or beneficiary of your life insurance policy can be found on this page.

Call us if you are considering using life insurance to fund an account, and contact your insurance carrier to request a beneficiary form and/or assignment of ownership form.

Information when naming your donor-advised fund account with DAFgiving360 on retirement and/or life insurance beneficiary forms

Name:	Donor-advised fund account number xxxx-xxxx with Donor Advised Charitable Giving, Inc. (DAFgiving360)
Tax identification number: <small>Note: For accuracy purposes, we recommend always including the tax identification number on your forms.</small>	31-1640316 (in place of Social Security number on the beneficiary form)
Address:	211 Main Street, San Francisco, CA 94105
Relationship:	Non-profit organization
Phone number	800-746-6216
Designation language:	"My donor-advised fund account (number xxxx-xxxx) at Donor Advised Charitable Giving, Inc., (DAFgiving360), a California nonprofit corporation, Tax ID 31-1640316."

Please note: In the case of an account holder's passing, DAFgiving360 will follow the account's succession plan on file at that the time.

If there is no succession plan on file at the time of an account holder's passing, the account will be closed and assets will be transferred to eligible charities based on the account granting history, if any, or to DAFgiving360's Philanthropy Fund.

We welcome the opportunity to discuss how your DAF account may be incorporated into your charitable legacy planning.

Visit our website



Call DAFgiving360 at 800-746-6216